



pharmaceuticals ltd.

**Corporate Office :**

Plot No. 19-III, Road No. 71,

Opp. Bharatiya Vidya Bhavan Public School,

Jubilee Hills, Hyderabad - 500 034, AP, India.

Tel : +91-40-6628 8888, Fax : +91-40-2355 1402

By Fax

Dated : 28.10.2009

**Bombay Stock Exchange Limited**

Floor 25, P.J. Towers

Dalal Street

Mumbai-400 001.

Scrip Code : 532815

Dear Sir,

**Sub : Out-come of the Board Meeting held on 28.10.2009.**

We have to inform you that, in our Board Meeting held on 28.10.2009 the Board has taken the following decision.

“Considered and approved the Un-audited Financial Results for the quarter ended on 30<sup>th</sup> September, 2009 under Clause 41 of the Listing Agreement. A copy of the same is enclosed herewith.”

Please acknowledge receipt of the same.

Yours faithfully,

For SMS Pharmaceuticals Limited

**P. Ramesh Babu**

**Chairman & Managing Director**

Encl : a/a

C.C. National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400 001.

Symbol :SMSPHARMA

**SMS PHARMACEUTICAL LIMITED**  
**417, Nilgiri, Aditya Enclave, Ameerpet, Hyderabad - 500 038**  
**Un-Audited Financial Results for the Quarter Ended 30th September, 2009**

S.No.	Particulars	Rs.in Lakhs				
		Quarter Ended		Half Year Ended		Year Ended
		30-09-2009 (Unaudited)	30-09-2008 (Unaudited)	30-09-2009 (Unaudited)	30-09-2008 (Unaudited)	31-03-2009 (Audited)
1	(a) Net sales/Income from Operations	4,742.81	7,941.39	9,995.93	13,574.69	24,478.67
2	(b) Other Operating Income					-
	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	(34.05)	(145.68)	(52.17)	(446.61)	(407.50)
	b. Consumption of raw materials	3,393.01	4,890.64	7,137.92	8,164.82	15,553.72
	c. Purchase of traded goods	-	924.39	-	1,465.92	2,574.25
	d. Employees cost	216.15	269.58	433.56	483.16	1,013.04
	e. Depreciation	236.10	142.08	378.16	268.02	627.92
	f. Other expenditure	851.52	965.92	1,719.99	1,785.84	3,404.15
	<b>Total - (a to f)</b>	<b>4,662.73</b>	<b>7,046.93</b>	<b>9,617.46</b>	<b>11,721.15</b>	<b>22,765.58</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1) - (2)	80.08	894.46	378.47	1,853.54	1,713.09
4	Other Income	22.97	11.27	39.10	25.63	40.52
5	<b>Profit before interest &amp; Exceptional Items (3)+(4)</b>	<b>103.05</b>	<b>905.73</b>	<b>417.57</b>	<b>1,879.17</b>	<b>1,753.61</b>
6	Interest	350.76	320.65	518.34	585.48	959.04
7	<b>Profit after interest but before Exceptional Items (5)-(6)</b>	<b>(247.71)</b>	<b>585.08</b>	<b>(100.77)</b>	<b>1,293.69</b>	<b>794.57</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7)+(8)</b>	<b>(247.71)</b>	<b>585.08</b>	<b>(100.77)</b>	<b>1,293.69</b>	<b>794.57</b>
10	Tax Expenses	-	69.00	25.00	151.25	164.72
11	<b>Net Profit from Ordinary Activities after Tax (9)-(10)</b>	<b>(247.71)</b>	<b>516.08</b>	<b>(125.77)</b>	<b>1,142.44</b>	<b>629.85</b>
12	Extraordinary items (net of Tax Expense )					
13	<b>Net Profit / (Loss) for the period (11) -(12)</b>	<b>(247.71)</b>	<b>516.08</b>	<b>(125.77)</b>	<b>1,142.44</b>	<b>629.85</b>
14	Paid-up equity share capital Rs. 10/- per share	1,001.52	1,000.22	1,000.22	1,000.22	1,001.52
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					20,215.76
16	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.47)	5.16	(1.25)	11.42	6.29
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(2.47)	5.16	(1.25)	11.42	6.29
17	Public Shareholding					
	- Number of Shares	4,622,615	4,634,098	4,622,615	4,634,098	4,647,066
	- Percentage of Shareholding	46.16	46.33	46.16	46.33	46.40
18	Promoters and Promoters Group Shareholding:					
	a) Pledged/Encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	b) Non-encumbered	5,392,588	5,368,137	5,392,588	5,368,137	5,368,137
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	53.84	53.67	53.84	53.67	53.60



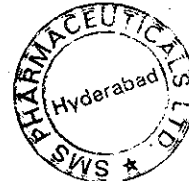
**Notes:**

1. The above results were subject to "Limited Review" by the Statutory Auditors and were reviewed by the Audit Committee and have been approved by the board at its meeting held on 28th October, 2009.
2. Details of amount spent out of the funds raised, by IPO and other sources, during the previous year, as per clause 43 of listing agreement are furnished below :

(Rs. in Lakhs)			
Particulars	Details		Amount
Funds Received			14,201.06
Less: Utilised			
For New Project	11,648.99		
For working capital requirements	838.22		
For issue expenses	637.10		13,124.31
Funds unutilised as on 30th September, 2009 and in Deposits			1,076.75

3. The Company's business activity falls within a single primary business segment of "Bulk Drugs". Hence segment reporting is not applicable.
4. The effect of deferred Tax will be considered at the end of the year.
5. There has been no change in the accounting policies adopted during the quarter ended 30th September, 2009 as compared to those followed in the preceeding financial year 2009-10
6. Details of share holders complaints during the quarter ended 30th September, 2009 are:  
Beginning - 0; Received -2; Resolved -2 ; Pending - 0
7. Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad  
Date : 28-10-2009



By Order of the Board  
For SMS Pharmaceuticlas Limited  
*P. Ramesh Babu*  
P.Ramesh Babu  
Chairman & Managing Director