



pharmaceuticals Ltd.

Corporate Office & Regd. Office :

Plot No. 19-III, Road No. 71,

Opp. Bharatiya Vidya Bhavan Public School,

Jubilee Hills, Hyderabad - 500 034, AP, India.

Tel : +91-40-6628 8888, Fax : +91-40-2355 1401

By Fax/Courier

Dated : 30.01.2010

**Bombay Stock Exchange Limited**

Floor 25, P.J. Towers

Dalal Street

Mumbai-400 001.

Scrip Code : 532815

Dear Sir,

**Sub : Out-come of the Board Meeting held on 30.01.2010.**

We have to inform you that, in our Board Meeting held on 30.01.2010 the Board has taken the following decision.

“Considered and approved the Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2009 under Clause 41 of the Listing Agreement.”

A copy of the same is enclosed herewith for your information and record.

**Please acknowledge receipt of the same.**

Yours faithfully,

**For SMS Pharmaceuticals Limited**

**P. Ramesh Babu**

**Chairman & Managing Director**

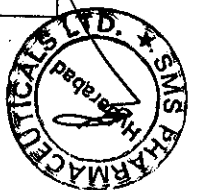
Encl : a/a

C.C. National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400 001.

Symbol :SMSPHARMA

**SMS PHARMACEUTICALS LIMITED**  
 Plot No.19-III, Road No.71, Opp.BVBP School, Jubilee Hills, Hyderabad - 500 038  
 Un-Audited Financial Results for the Quarter Ended 31st December, 2009

S.No.	Particulars	Quarter Ended			9 Months Ended			Rs.in Lakhs	
		31-12-2009 (Unaudited)	31-12-2008 (Unaudited)	31-12-2009 (Unaudited)	31-12-2008 (Unaudited)	31-12-2009 (Unaudited)	31-12-2008 (Unaudited)	Year Ended 31-03-2009 (Audited)	
1	(a) Net sales/Income from Operations	6,086.57	6,150.06	16,082.50	19,724.75	24,478.67			
2	(b) Other Operating Income Expenditure	(114.27)	(430.38)	(166.44)	(876.99)	(407.50)			
	a. Increase/decrease in stock in trade and work in progress	4,266.34	4,448.61	11,253.31	12,613.43	15,553.72			
	b. Consumption of raw materials	97.29	472.48	248.24	1,938.40	2,574.25			
	c. Purchase of traded goods	221.32	241.48	654.88	724.64	1,013.04			
	d. Employees cost	217.71	149.00	595.87	417.02	627.92			
	e. Depreciation	938.59	754.86	2,658.58	2,540.70	3,404.15			
	f. Other expenditure	5,626.98	5,636.05	15,244.44	17,357.20	22,765.58			
3	Total - (a to f)	459.59	514.01	838.06	2,367.55	1,713.09			
4	Profit from Operations before Other Income, Interest and Exceptional Items (1) - (2)	100.29	5.65	139.39	31.28	40.52			
5	Other Income	559.88	519.66	977.45	2,398.83	1,753.61			
6	Profit before interest & Exceptional Items (3)+(4)	402.90	290.74	921.24	876.22	959.04			
7	Interest	156.98	228.92	56.21	1,522.61	794.57			
8	Profit after interest but before Exceptional Items (5)-(6)	156.98	228.92	56.21	1,522.61	794.57			
9	Exceptional items								
10	Profit from Ordinary Activities before Tax (7)+(8)	156.98	228.92	56.21	1,522.61	794.57			
11	Tax Expenses		30.00	25.00	181.25	164.72			
12	Net Profit from Ordinary Activities after Tax (9)-(10)	156.98	198.92	31.21	1,341.36	629.85			
13	Extraordinary items (net of Tax Expense)	156.98	198.92	31.21	1,341.36	629.85			
14	Net Profit / (Loss) for the period (11) -(12)	1,001.52	1,001.52	1,001.52	1,001.52	1,001.52			
15	Paid-up equity share capital Rs. 10/- per share								
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year								
17	Earning Per Share (EPS)	1.57	1.99	0.31	13.41	6.29			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)								
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)								
18	Public Shareholding	4,622,615	4,647,066	4,622,615	4,647,066	4,647,066			
	- Number of Shares	46.16	46.40	46.16	46.40	46.40			
	- Percentage of Shareholding								
	Promoters and Promoters Group Shareholding:								
	a) Pledged/Encumbered								
	- Number of Shares								
	- Percentage of Shares								
	b) Non-encumbered								
	- Number of Shares	5,392,588	5,368,137	5,392,588	5,368,137	5,368,137			
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100			
	- Percentage of Shares (as a % of the total share capital of the company)	53.84	53.60	53.84	53.60	53.60			



**Notes:**

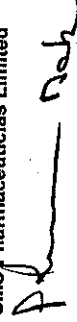
1. The above results were subject to "Limited Review" by the Statutory Auditors and were reviewed by the Audit Committee and have been approved by the board at its meeting held on 30th January, 2010.
2. Details of amount spent out of the funds raised, by IPO and other sources, during the previous year, as per clause 43 of listing agreement are furnished below :

Particulars	(Rs. in Lakhs)	
	Details	Amount
Funds Received		14,201.06
Less: Utilised		
For New Project		
For working capital requirements	12,682.82	
For issue expenses	881.14	
Funds unutilised as on 31st December, 2009 and in Deposits	637.10	14,201.06

3. Execution of new project at Kandivalasa village of Vijayanagaram district was completed in the month of December, 2009. Trial run production is going on at brisk pace.
4. The Company's business activity falls within a single primary business segment of "Bulk Drugs". Hence segment reporting is not applicable.
5. The effect of deferred Tax will be considered at the end of the year.
6. There has been no change in the accounting policies adopted during the quarter ended 31st December, 2009 as compared to those followed in the preceeding financial year 2008-09
7. Details of share holders complaints during the quarter ended 31st December, 2009 are:  
Beginning - 0; Received -5; Resolved -5; Pending - 0
8. Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad  
Date : 30-01-2010

By Order of the Board  
For SMS Pharmaceuticals Limited



P. Ramesh Babu  
Chairman & Managing Director